

Performance Guarantee No.

Dear Sirs,

the contract no.....dated.....has been concluded between Messrs A. RAWIE GmbH & Co. KG, Dornierstr. 11, D-49090 Osnabrück and yourselves for the supply of
..... at a total value of EUR

As agreed upon a guarantee for the good performance of the contract is required.

We,

R+V Allgemeine Versicherung AG, Taunusstr. 1, D-65193 Wiesbaden, Germany

hereby furnish this guarantee and irrevocably undertake to pay you, upon your first written demand, any sum up to an aggregate amount of

EUR

(in words:.....)

Your demand for payment must be made in writing and include your confirmation that the seller has not fulfilled his contractual obligations.

This guarantee will expire on being returned to us by you or third parties, however, not later thaninclusively unless we have received your written demand for payment by said date.

The issuance of this document is permitted by the laws of the Federal Republic of Germany. In the event of any recourse under this guarantee, we will effect payment in accordance with the regulations on payment transactions then in force between the Federal Republic of Germany and your country.

The construction and meaning of this document and any obligation arising thereunder shall be governed by the laws of the Federal Republic of Germany. The courts of Osnabrück shall have jurisdiction.

Upon acceptance of this guarantee, you agree to return to us this document after expiry or in the event of recourse.

Yours faithfully,

R+V Allgemeine Versicherung AG